

General Fund Revenues	FY23 Budget	FY24 Budget (preliminary)	% Of Total	Var. (\$)	Var. (%)
<i>Previous Fiscal Year's Levy Limit</i>	\$70,370,223	\$73,048,980	65.67%	\$2,678,757	3.81%
<i>Add: 2.5% Increase</i>	\$1,759,256	\$1,826,224	1.64%	\$66,969	3.81%
Add: New Growth	\$919,501	\$800,000	0.72%	(\$119,501)	-13.00%
Subtotal Levy Limit	\$73,048,980	\$75,675,204	68.03%	\$2,626,224	3.60%
<i>Add: Debt Exclusions:</i>	\$2,053,205	\$2,040,030	1.83%	(\$13,175)	-0.64%
Maximum Allowable Levy	\$75,102,185	\$77,715,234	69.86%	\$2,613,049	3.48%
<i>Add: Cherry Sheet Receipts</i>	\$22,240,701	\$22,630,121	20.34%	\$389,420	1.75%
<i>Add: Local Receipts</i>	\$8,887,934	\$9,292,423	8.35%	\$404,490	4.55%
<i>Add: Interfund Transfers & Other Revenue Sources</i>	\$2,165,650	\$1,607,032	1.44%	(\$558,617)	-25.79%
Total Forecasted Revenue	\$108,396,469	\$111,244,811	100.00%	\$2,848,342	2.63%
General Fund Expenses					
Town Personal Services	\$16,151,497	\$16,657,988	14.73%	\$506,492	3.14%
Town Expenses	\$7,511,933	\$7,801,989	6.90%	\$290,057	3.86%
Town Capital Outlay	\$61,830	\$65,000	0.06%	\$3,170	5.13%
Town Snow & Ice	\$389,440	\$389,440	0.34%	\$0	0.00%
Town SE Regional Assessment	\$1,358,446	\$1,426,368	1.26%	\$67,922	5.00%
School Personal Services	\$45,300,246	\$46,791,365	41.39%	\$1,491,119	3.29%
School Expenses	\$10,550,802	\$11,499,629	10.17%	\$948,827	8.99%
Debt Service	\$3,860,832	\$4,356,043	3.85%	\$495,211	12.83%
Cherry Sheet Assessments	\$2,582,904	\$2,695,382	2.38%	\$112,478	4.35%
Overlay	\$400,000	\$400,000	0.35%	\$0	0.00%
Transfers Out	\$120,000	\$0	0.00%	(\$120,000)	-100.00%
Insurance	\$1,083,526	\$1,263,982	1.12%	\$180,456	16.65%
Employee Benefits	\$18,845,513	\$19,707,702	17.43%	\$862,189	4.58%
FinCom (COVID) Reserve	\$0	\$0	0.00%	\$0	0.00%
Total Expenses	\$108,216,968	\$113,054,889	100.00%	\$4,837,921	4.47%
Surplus (Shortfall) as of 2/16/23:		(\$1,810,078)			