

TOWN OF MANSFIELD FY2024 GENERAL FUND SUMMARY (PRELIMINARY)					
Source	FY23 Budget	FY24 Budget (preliminary)	% Of Total	FY23-FY24 Var. (\$)	FY23-FY24 Var. (%)
<i>Previous Fiscal Year's Levy Limit</i>	\$70,370,223.12	\$73,048,979.70	66.51%	\$2,678,756.58	3.81%
<i>Add: 2.5% Increase</i>	\$1,759,255.58	\$1,826,224.49	1.66%	\$66,968.91	3.81%
<i>Add: New Growth</i>	\$919,501.00	\$400,000.00	0.36%	(\$519,501.00)	-56.50%
Subtotal Levy Limit	\$73,048,979.70	\$75,275,204.19	68.54%	\$2,226,224.49	3.05%
<i>Add: Debt Exclusions:</i>					
East St. Muni Complex 1	\$395,036.25	\$392,611.25	0.36%	(\$2,425.00)	-0.61%
East St. Muni Complex 2	\$1,231,800.00	\$1,232,800.00	1.12%	\$1,000.00	0.08%
East St. Muni Complex 3	\$426,368.76	\$414,618.76	0.38%	(\$11,750.00)	-2.76%
Complex 3 Bond Premium	\$0.00	\$0.00		\$0.00	0.00%
Total Debt Exclusions	\$2,053,205.01	\$2,040,030.01	1.86%	(\$13,175.00)	-0.64%
Maximum Allowable Levy	\$75,102,184.71	\$77,315,234.20	70.40%	\$2,213,049.49	2.95%
<i>Add: State Aid</i>					
Cherry Sheet Receipts	\$22,240,701.00	\$22,630,121.34	20.60%	\$389,420.34	1.75%
Total State Aid	\$22,240,701.00	\$22,630,121.34	20.60%	\$389,420.34	1.75%
<i>Add: Local Receipts</i>					
Motor Vehicle Excise	\$3,730,663.00	\$3,805,276.26	3.46%	\$74,613.26	2.00%
Other Excise	\$875,000.00	\$908,250.00	0.83%	\$33,250.00	3.80%
Penalties & Interest	\$195,150.00	\$204,907.50	0.19%	\$9,757.50	5.00%
Payments in Lieu of Taxes	\$780,960.68	\$648,984.49	0.59%	(\$131,976.19)	-16.90%
Fees	\$1,803,590.00	\$1,867,350.00	1.70%	\$63,760.00	3.54%
Rentals	\$12,000.00	\$12,000.00	0.01%	\$0.00	0.00%
Licenses & Permits	\$1,050,000.00	\$1,050,000.00	0.96%	\$0.00	0.00%
Special Assessments	\$1,315.00	\$1,315.00	0.00%	\$0.00	0.00%
Fines & Forfeits	\$66,500.00	\$67,540.00	0.06%	\$1,040.00	1.56%
Investment Income	\$196,754.90	\$100,000.00	0.09%	(\$96,754.90)	-49.18%
Medicaid Reimbursement	\$176,000.00	\$316,800.00	0.29%	\$140,800.00	80.00%
Miscellaneous	\$0.00	\$0.00	0.00%	\$0.00	#DIV/0!
Total Local Receipts	\$8,887,933.58	\$8,982,423.25	8.18%	\$94,489.67	1.06%
<i>Add: Interfund Transfers & Other Revenue Sources</i>					
Interfund Transfer (wetland reserve)	\$4,505.00	\$0.00	0.00%	(\$4,505.00)	-100.00%
Interfund Transfer (Water indirect)	\$294,696.80	\$303,537.71	0.28%	\$8,840.90	3.00%
Interfund Transfer (Sewer indirect)	\$308,438.60	\$317,391.75	0.29%	\$8,953.16	2.90%
Interfund Transfer (Airport indirect)	\$2,558.00	\$2,634.00	0.00%	\$76.00	2.97%
Interfund Transfer (Parking indirect)	\$26,833.34	\$27,638.35	0.03%	\$805.01	3.00%
Interfund Transfer (Electric indirect)	\$75,830.66	\$75,830.66	0.07%	\$0.00	0.00%
Interfund Transfer (Pension Reserve Fund)	\$29,000.00	\$30,000.00	0.03%	\$1,000.00	3.45%
Interfund Transfer (Stab. Fund)	\$0.00	\$0.00	0.00%	\$0.00	#DIV/0!
Interfund Transfer (Health Care Stab. Fund)	\$143,167.34	\$144,000.00	0.13%	\$832.66	0.58%
Free Cash	\$0.00	\$0.00	0.00%	\$0.00	0.00%
Other (e.g., Bond Premiums, Insp. Rev. Fund, etc.)	\$0.00	\$0.00	#DIV/0!	\$0.00	0.00%
Rescue Funds - From Town's Share	\$1,280,619.77	\$0.00	0.00%	(\$1,280,619.77)	0.00%
Rescue Funds - From County's Share	\$0.00	\$0.00	0.00%	\$0.00	0.00%
Other	\$0.00	\$0.00	0.00%	\$0.00	0.00%
Total Interfund Transfers & Other Revenue Sources	\$2,165,649.51	\$901,032.47	0.82%	(\$1,264,617.04)	-58.39%
Total Forecasted Revenue					
General Fund	\$108,396,468.80	\$109,828,811.26	100.00%	\$1,432,342.46	1.32%
General Fund Expenses	FY23 Budget	FY24 Budget (preliminary)		Var. (\$)	Var. (%)
Town Personal Services	\$16,151,496.91	\$16,943,562.95	14.71%	\$792,066.04	4.90%
Town Expenses	\$7,511,932.64	\$8,100,098.11	7.03%	\$588,165.47	7.83%
Town Capital Outlay	\$61,830.00	\$75,000.00	0.07%	\$13,170.00	21.30%
Town Other	\$0.00	\$0.00	0.00%	\$0.00	#DIV/0!
Town Snow & Ice	\$389,440.00	\$389,440.00	0.34%	\$0.00	0.00%
Town SE Regional Assessment	\$1,358,446.00	\$1,426,368.30	1.24%	\$67,922.30	5.00%
School Personal Services	\$45,300,246.00	\$47,191,365.00	40.98%	\$1,891,119.00	4.17%
School Expenses	\$10,550,802.00	\$11,899,629.00	10.33%	\$1,348,827.00	12.78%
Debt Service	\$3,860,831.51	\$4,399,042.51	3.82%	\$538,211.00	13.94%
Cherry Sheet Assessments	\$2,582,904.00	\$2,695,382.33	2.34%	\$112,478.33	4.35%
Overlay	\$400,000.00	\$400,000.00	0.35%	\$0.00	0.00%
Transfers Out	\$120,000.00	\$400,000.00	0.35%	\$280,000.00	233.33%
Insurance	\$1,083,525.94	\$1,263,982.38	1.10%	\$180,456.44	16.65%
Employee Benefits	\$18,845,512.68	\$19,975,637.63	17.35%	\$1,130,124.95	6.00%
FinCom (COVID) Reserve	\$0.00	\$0.00	0.00%	\$0.00	#DIV/0!
Total	\$108,216,967.68	\$115,159,508.20	100.00%	\$6,942,540.52	6.42%
Surplus (Shortfall) as of //:		(\$5,330,696.94)		(\$5,330,696.94)	