

TOWN OF MANSFIELD FY2023 GENERAL FUND SUMMARY (PRELIMINARY)					
Source	FY22 Budget	FY23 Budget (preliminary)	% Of Total	FY22-FY23 Var. (\$)	FY22-FY23 Var. (%)
<i>Previous Fiscal Year's Levy Limit</i>	\$67,724,944.51	\$70,370,223.00	66.40%	\$2,645,278.49	3.91%
<i>Add: 2.5% Increase</i>	\$1,693,123.61	\$1,759,255.58	1.66%	\$66,131.96	3.91%
<i>Add: New Growth</i>	\$952,155.00	\$740,000.00	0.70%	(\$212,155.00)	-22.28%
<b>Subtotal Levy Limit</b>	<b>\$70,370,223.12</b>	<b>\$72,869,478.58</b>	<b>68.75%</b>	<b>\$2,499,255.45</b>	<b>3.55%</b>
<i>Add: Debt Exclusions:</i>					
East St. Muni Complex 1	\$392,236.25	\$395,036.25	0.37%	\$2,800.00	0.71%
East St. Muni Complex 2	\$1,234,550.00	\$1,231,800.00	1.16%	(\$2,750.00)	-0.22%
East St. Muni Complex 3	\$438,118.76	\$426,368.76	0.40%	(\$11,750.00)	-2.68%
Complex 3 Bond Premium	\$0.00	\$0.00		\$0.00	0.00%
<b>Total Debt Exclusions</b>	<b>\$2,064,905.01</b>	<b>\$2,053,205.01</b>	<b>1.94%</b>	<b>(\$11,700.00)</b>	<b>-0.57%</b>
<b>Maximum Allowable Levy</b>	<b>\$72,435,128.13</b>	<b>\$74,922,683.59</b>	<b>70.69%</b>	<b>\$2,487,555.45</b>	<b>3.43%</b>
<i>Add: State Aid</i>					
Cherry Sheet Receipts	\$21,728,047.00	\$21,929,553.00	20.69%	\$201,506.00	0.93%
<b>Total State Aid</b>	<b>\$21,728,047.00</b>	<b>\$21,929,553.00</b>	<b>20.69%</b>	<b>\$201,506.00</b>	<b>0.93%</b>
<i>Add: Local Receipts</i>					
Motor Vehicle Excise	\$3,566,263.00	\$3,730,663.00	3.52%	\$164,400.00	4.61%
Other Excise	\$663,162.00	\$613,500.00	0.58%	(\$49,662.00)	-7.49%
Penalties & Interest	\$164,292.00	\$195,150.00	0.18%	\$30,858.00	18.78%
Payments in Lieu of Taxes	\$780,960.00	\$644,668.68	0.61%	(\$136,291.32)	-17.45%
Fees	\$1,646,365.00	\$1,570,000.00	1.48%	(\$76,365.00)	-4.64%
Rentals	\$12,000.00	\$12,000.00	0.01%	\$0.00	0.00%
Licenses & Permits	\$835,002.00	\$1,050,000.00	0.99%	\$214,998.00	25.75%
Special Assessments	\$1,315.00	\$1,315.00	0.00%	\$0.00	0.00%
Fines & Forfeits	\$68,628.00	\$66,500.00	0.06%	(\$2,128.00)	-3.10%
Investment Income	\$538,844.00	\$200,400.00	0.19%	(\$338,444.00)	-62.81%
Medicaid Reimbursement	\$207,993.00	\$176,000.00	0.17%	(\$31,993.00)	-15.38%
Miscellaneous	\$0.00	\$0.00	0.00%	\$0.00	#DIV/0!
<b>Total Local Receipts</b>	<b>\$8,484,824.00</b>	<b>\$8,260,196.68</b>	<b>7.79%</b>	<b>(\$224,627.32)</b>	<b>-2.65%</b>
<i>Add: Interfund Transfers &amp; Other Revenue Sources</i>					
Interfund Transfer (wetland reserve)	\$4,505.00	\$4,505.00	0.00%	\$0.00	0.00%
Interfund Transfer (Water indirect)	\$286,113.40	\$294,696.80	0.28%	\$8,583.40	3.00%
Interfund Transfer (Sewer indirect)	\$289,746.21	\$298,438.60	0.28%	\$8,692.39	3.00%
Interfund Transfer (Airport indirect)	\$2,482.30	\$2,482.30	0.00%	\$0.00	0.00%
Interfund Transfer (Parking indirect)	\$26,051.79	\$26,051.79	0.02%	\$0.00	0.00%
Interfund Transfer (Electric indirect)	\$73,622.00	\$75,830.66	0.07%	\$2,208.66	3.00%
Interfund Transfer (Pension Reserve Fund)	\$29,000.00	\$29,000.00	0.03%	\$0.00	0.00%
Interfund Transfer (Stab. Fund)	\$0.00	\$0.00	0.00%	\$0.00	#DIV/0!
Interfund Transfer (Health Care Stab. Fund)	\$139,006.31	\$143,167.34	0.14%	\$4,161.03	2.99%
Free Cash	\$0.00	\$0.00	0.00%	\$0.00	0.00%
Other (e.g., Bond Premiums, Insp. Rev. Fund, etc.)	\$0.00	\$0.00	#DIV/0!	\$0.00	0.00%
Rescue Funds - From Town's Share	\$1,267,338.44	\$0.00	0.00%	(\$1,267,338.44)	0.00%
Rescue Funds - From County's Share	\$0.00	\$0.00	0.00%	\$0.00	0.00%
Other	\$0.00	\$0.00	0.00%	\$0.00	0.00%
<b>Total Interfund Transfers &amp; Other Revenue Sources</b>	<b>\$2,117,865.45</b>	<b>\$874,172.49</b>	<b>0.82%</b>	<b>(\$1,243,692.96)</b>	<b>-58.72%</b>
<b>Total Forecasted Revenue</b>					
General Fund	<b>\$104,765,864.58</b>	<b>\$105,986,605.75</b>	<b>100.00%</b>	<b>\$1,220,741.17</b>	<b>1.17%</b>
<b>General Fund Expenses</b>	<b>FY22 Budget</b>	<b>FY23 Budget (preliminary)</b>		<b>Var. (\$)</b>	<b>Var. (%)</b>
Town Personal Services	\$15,471,616.14	\$16,810,710.87		\$1,339,094.73	8.66%
Town Expenses	\$7,209,479.92	\$7,966,778.56		\$757,298.64	10.50%
Town Capital Outlay	\$80,830.00	\$131,830.00		\$51,000.00	63.10%
Town Other	\$0.00	\$0.00		\$0.00	#DIV/0!
Town Snow & Ice	\$389,440.00	\$389,440.00		\$0.00	0.00%
Town SE Regional Assessment	\$1,419,607.00	\$1,504,783.42		\$85,176.42	6.00%
School Personal Services	\$44,056,353.00	\$45,760,246.00		\$1,703,893.00	3.87%
School Expenses	\$10,757,764.00	\$10,990,802.00		\$233,038.00	2.17%
Debt Service	\$4,013,615.00	\$3,946,131.51		(\$67,483.49)	-1.68%
Cherry Sheet Assessments	\$2,319,764.00	\$2,435,752.20		\$115,988.20	5.00%
<b>Overlay</b>	<b>\$385,317.00</b>	<b>\$724,000.00</b>		<b>\$338,683.00</b>	<b>87.90%</b>
Transfers Out	\$120,000.00	\$400,000.00		\$280,000.00	233.33%
Insurance	\$1,014,705.46	\$1,083,525.93		\$68,820.47	6.78%
Employee Benefits	\$17,516,724.07	\$18,363,237.64		\$846,513.57	4.83%
FinCom (COVID) Reserve	\$0.00	\$0.00		\$0.00	#DIV/0!
<b>Total</b>	<b>\$104,755,215.59</b>	<b>\$110,507,238.14</b>		<b>\$5,752,022.55</b>	<b>5.49%</b>
<b>Surplus (Shortfall) as of 1/1/22:</b>		<b>(\$4,520,632.38)</b>		<b>(\$4,520,632.38)</b>	