

TOWN OF MANSFIELD DEBT PAYMENT PROJECTIONS					AS OF 12/23/19
10 YEAR \$2.875M PER YEAR ROAD BOND					
	Amt. Borrowed		Interest Rate		Bond Length (yrs)
	<b><u>\$2,875,000.00</u></b>		<b><u>4.00%</u></b>		<b><u>10</u></b>
Payback Yr.	Principal Paid	Interest Paid	Total Payments	Yearly Budget	Principal Remaining
1	\$0.00	\$57,500.00	\$57,500.00		
1	\$287,500.00	\$57,500.00	\$345,000.00	\$402,500.00	\$2,587,500.00
2	\$0.00	\$51,750.00	\$51,750.00		
2	\$287,500.00	\$51,750.00	\$339,250.00	\$391,000.00	\$2,300,000.00
3	\$0.00	\$46,000.00	\$46,000.00		
3	\$287,500.00	\$46,000.00	\$333,500.00	\$379,500.00	\$2,012,500.00
4	\$0.00	\$40,250.00	\$40,250.00		
4	\$287,500.00	\$40,250.00	\$327,750.00	\$368,000.00	\$1,725,000.00
5	\$0.00	\$34,500.00	\$34,500.00		
5	\$287,500.00	\$34,500.00	\$322,000.00	\$356,500.00	\$1,437,500.00
6	\$0.00	\$28,750.00	\$28,750.00		
6	\$287,500.00	\$28,750.00	\$316,250.00	\$345,000.00	\$1,150,000.00
7	\$0.00	\$23,000.00	\$23,000.00		
7	\$287,500.00	\$23,000.00	\$310,500.00	\$333,500.00	\$862,500.00
8	\$0.00	\$17,250.00	\$17,250.00		
8	\$287,500.00	\$17,250.00	\$304,750.00	\$322,000.00	\$575,000.00
9	\$0.00	\$11,500.00	\$11,500.00		
9	\$287,500.00	\$11,500.00	\$299,000.00	\$310,500.00	\$287,500.00
10	\$0.00	\$5,750.00	\$5,750.00		
10	\$287,500.00	\$5,750.00	\$293,250.00	\$299,000.00	\$0.00
<b>TOTALS</b>	<b>\$2,875,000.00</b>	<b>\$632,500.00</b>	<b>\$3,507,500.00</b>	<b>\$3,507,500.00</b>	