

TOWN OF MANSFIELD FIVE YEAR BUDGET PLAN					AS OF 12/23/19					
LOCAL RECEIPTS										
Local Receipts –	Locally generated revenues,				other than real and personal property taxes.					
Examples include motor	vehicle excise, investment				income, hotel/motel tax, fees, rentals, and charges.					
Annual estimates of local	receipts are shown on the				tax rate recapitulation sheet.					
<i>Conservative Assumptions</i>										
Revenue Sources	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24	FY25
Revenue Sources	ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED
Motor Vehicle Excise	\$3,487,824	\$3,712,350	\$3,645,366	\$3,706,233	\$3,700,000	\$3,700,000	\$3,700,000	\$3,700,000	\$3,700,000	\$3,700,000
Other Excise	\$677,292	\$799,186	\$757,439	\$801,274	\$861,807	\$861,807	\$861,807	\$861,807	\$861,807	\$861,807
Penalties & Interest	\$190,518	\$200,040	\$189,725	\$187,705	\$185,000	\$185,000	\$185,000	\$185,000	\$185,000	\$185,000
PILOT	\$485,422	\$654,060	\$655,625	\$715,117	\$704,478	\$750,030	\$750,030	\$750,030	\$750,030	\$750,030
Fees	\$1,354,623	\$1,201,104	\$1,347,452	\$1,885,960	\$1,880,000	\$1,880,000	\$1,880,000	\$1,880,000	\$1,880,000	\$1,880,000
Rentals	\$25	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000
Licenses & Permits	\$717,145	\$730,370	\$1,393,185	\$1,108,629	\$1,100,000	\$1,100,000	\$1,100,000	\$1,100,000	\$1,100,000	\$1,100,000
Special Assessments	\$1,317	\$1,317	\$1,317	\$1,317	\$1,315	\$1,315	\$1,315	\$1,315	\$1,315	\$1,315
Fines & Forfeits	\$98,720	\$83,796	\$91,622	\$81,559	\$81,500	\$81,500	\$81,500	\$81,500	\$81,500	\$81,500
Investment Income	\$95,081	\$161,710	\$434,390	\$607,567	\$523,004	\$523,004	\$523,004	\$523,004	\$523,004	\$523,004
Miscellaneous	\$889,719	\$801,373	\$469,735	\$802,204	\$513,845	\$513,845	\$513,845	\$513,845	\$513,845	\$513,845
Total Local Receipts	\$7,997,686	\$8,357,306	\$8,997,856	\$9,909,564	\$9,562,949	\$9,608,501	\$9,608,501	\$9,608,501	\$9,608,501	\$9,608,501
Assumption Explanation: FY21's Local Receipts are as budgeted as of today and do not increase for the next four years.										
<i>Moderate Assumptions</i>										
Revenue Sources	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24	FY25
Revenue Sources	ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED
Motor Vehicle Excise	\$3,487,824	\$3,712,350	\$3,645,366	\$3,706,233	\$3,700,000	\$3,811,000	\$3,925,330	\$4,043,090	\$4,164,383	\$4,289,314
Other Excise	\$677,292	\$799,186	\$757,439	\$801,274	\$861,807	\$887,661	\$914,291	\$941,720	\$969,971	\$999,071
Penalties & Interest	\$190,518	\$200,040	\$189,725	\$187,705	\$185,000	\$190,550	\$196,267	\$202,154	\$208,219	\$214,466
PILOT	\$485,422	\$654,060	\$655,625	\$715,117	\$704,478	\$750,030	\$772,531	\$795,707	\$819,578	\$844,165
Fees	\$1,354,623	\$1,201,104	\$1,347,452	\$1,885,960	\$1,880,000	\$1,926,400	\$1,984,192	\$2,043,718	\$2,105,029	\$2,168,180
Rentals	\$25	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000
Licenses & Permits	\$717,145	\$730,370	\$1,393,185	\$1,108,629	\$1,100,000	\$1,133,000	\$1,166,990	\$1,202,000	\$1,238,060	\$1,275,201
Special Assessments	\$1,317	\$1,317	\$1,317	\$1,317	\$1,315	\$1,315	\$1,315	\$1,315	\$1,315	\$1,315
Fines & Forfeits	\$98,720	\$83,796	\$91,622	\$81,559	\$81,500	\$83,945	\$86,463	\$89,057	\$91,729	\$94,481
Investment Income	\$95,081	\$161,710	\$434,390	\$607,567	\$523,004	\$538,694	\$554,855	\$571,501	\$588,646	\$606,305
Miscellaneous	\$889,719	\$801,373	\$469,735	\$802,204	\$513,845	\$529,260	\$545,138	\$561,492	\$578,337	\$595,687
Total Local Receipts	\$7,997,686	\$8,357,306	\$8,997,856	\$9,909,564	\$9,562,949	\$9,863,855	\$10,159,372	\$10,463,753	\$10,777,266	\$11,100,185
Assumption Explanation: FY21's Local Receipts are as budgeted and increase 3% each year for the next four years.										
<i>Aggressive Assumptions</i>										
Revenue Sources	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24	FY25
Revenue Sources	ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED
Motor Vehicle Excise	\$3,487,824	\$3,712,350	\$3,645,366	\$3,706,233	\$3,700,000	\$3,848,000	\$4,001,920	\$4,161,997	\$4,328,477	\$4,501,616
Other Excise	\$677,292	\$799,186	\$757,439	\$801,274	\$861,807	\$896,279	\$932,130	\$969,416	\$1,008,192	\$1,048,520
Penalties & Interest	\$190,518	\$200,040	\$189,725	\$187,705	\$185,000	\$192,400	\$200,096	\$208,100	\$216,424	\$225,081
PILOT	\$485,422	\$654,060	\$655,625	\$715,117	\$704,478	\$750,030	\$780,031	\$811,232	\$843,682	\$877,429
Fees	\$1,354,623	\$1,201,104	\$1,347,452	\$1,885,960	\$1,880,000	\$1,955,200	\$2,033,408	\$2,114,744	\$2,199,334	\$2,287,307
Rentals	\$25	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000
Licenses & Permits	\$717,145	\$730,370	\$1,393,185	\$1,108,629	\$1,100,000	\$1,144,000	\$1,189,760	\$1,237,350	\$1,286,844	\$1,338,318
Special Assessments	\$1,317	\$1,317	\$1,317	\$1,317	\$1,315	\$1,315	\$1,315	\$1,315	\$1,315	\$1,315
Fines & Forfeits	\$98,720	\$83,796	\$91,622	\$81,559	\$81,500	\$84,760	\$88,150	\$91,676	\$95,343	\$99,157
Investment Income	\$95,081	\$161,710	\$434,390	\$607,567	\$523,004	\$543,924	\$565,681	\$588,308	\$611,841	\$636,314
Miscellaneous	\$889,719	\$801,373	\$469,735	\$802,204	\$513,845	\$534,399	\$555,775	\$578,006	\$601,126	\$625,171
Total Local Receipts	\$7,997,686	\$8,357,306	\$8,997,856	\$9,909,564	\$9,562,949	\$9,962,307	\$10,360,267	\$10,774,145	\$11,204,578	\$11,652,229
Assumption Explanation: FY21's Local Receipts are as budgeted and increase 4% each year for the next four years.										