

TOWN OF MANSFIELD FIVE YEAR BUDGET PLAN		AS OF 12/23/19								
CHERRY SHEET RECEIPTS										
Cherry Sheet – Named for the cherry colored paper on which they were originally printed, the towns and regional school districts of the next fiscal year's state aid and assessments. The aid is in the form of distributions, which provide funds based on formulas and reimbursements that provide funds for costs incurred during a prior period for certain programs or services. Links to the Cherry Sheets are located on the DLS website at www.mass.gov/dls										
<u>Conservative Assumptions</u>										
	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24	FY25
Revenue Sources	ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED
Exemptions Reimbursements	\$24,849	\$176,237	\$111,482	\$105,973	\$110,479	\$110,479	\$110,479	\$110,479	\$110,479	\$110,479
Ch. 70 School Aid	\$18,388,239	\$18,610,109	\$18,728,069	\$18,847,187	\$18,962,339	\$18,962,339	\$18,962,339	\$18,962,339	\$18,962,339	\$18,962,339
Veterans Benefits	\$119,134	\$125,169	\$110,783	\$110,751	\$110,830	\$110,830	\$110,830	\$110,830	\$110,830	\$110,830
Unrestricted General Gov't Aid	\$2,056,291	\$2,144,712	\$2,228,356	\$2,306,348	\$2,368,619	\$2,368,619	\$2,368,619	\$2,368,619	\$2,368,619	\$2,368,619
Charter School Reimbursement	\$98,217	\$78,154	\$82,348	\$152,722	\$166,214	\$166,214	\$166,214	\$166,214	\$166,214	\$166,214
Total Cherry Sheet Receipts	\$20,686,730	\$21,134,381	\$21,261,038	\$21,522,981	\$21,718,481	\$21,718,481	\$21,718,481	\$21,718,481	\$21,718,481	\$21,718,481
Assumption Explanation: State Aid is FY20's amount and then stays there across the next five years										
<u>Moderate Assumptions</u>										
	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24	FY25
Revenue Sources	ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED
Exemptions Reimbursements	\$24,849	\$176,237	\$111,482	\$105,973	\$110,479	\$111,584	\$112,700	\$113,827	\$114,965	\$116,115
Ch. 70 School Aid	\$18,388,239	\$18,610,109	\$18,728,069	\$18,847,187	\$18,962,339	\$19,151,962	\$19,343,482	\$19,536,917	\$19,732,286	\$19,929,609
Veterans Benefits	\$119,134	\$125,169	\$110,783	\$110,751	\$110,830	\$111,938	\$113,058	\$114,188	\$115,330	\$116,483
Unrestricted General Gov't Aid	\$2,056,291	\$2,144,712	\$2,228,356	\$2,306,348	\$2,368,619	\$2,392,305	\$2,416,228	\$2,440,391	\$2,464,794	\$2,489,442
Charter School Reimbursement	\$98,217	\$78,154	\$82,348	\$152,722	\$166,214	\$167,876	\$169,555	\$171,250	\$172,963	\$174,693
Total Cherry Sheet Receipts	\$20,686,730	\$21,134,381	\$21,261,038	\$21,522,981	\$21,718,481	\$21,935,666	\$22,155,022	\$22,376,573	\$22,600,338	\$22,826,342
Assumption Explanation: State Aid is FY20's amount and then increases 1.00% over the next five years										
<u>Aggressive Assumptions</u>										
	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24	FY25
Revenue Sources	ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED
Exemptions Reimbursements	\$24,849	\$176,237	\$111,482	\$105,973	\$110,479	\$111,860	\$113,258	\$114,674	\$116,107	\$117,559
Ch. 70 School Aid	\$18,388,239	\$18,610,109	\$18,728,069	\$18,847,187	\$18,962,339	\$19,199,368	\$19,439,360	\$19,682,352	\$19,928,382	\$20,177,487
Veterans Benefits	\$119,134	\$125,169	\$110,783	\$110,751	\$110,830	\$112,215	\$113,618	\$115,038	\$116,476	\$117,932
Unrestricted General Gov't Aid	\$2,056,291	\$2,144,712	\$2,228,356	\$2,306,348	\$2,368,619	\$2,398,227	\$2,428,205	\$2,458,557	\$2,489,289	\$2,520,405
Charter School Reimbursement	\$98,217	\$78,154	\$82,348	\$152,722	\$166,214	\$168,292	\$170,395	\$172,525	\$174,682	\$176,865
Total Cherry Sheet Receipts	\$20,686,730	\$21,134,381	\$21,261,038	\$21,522,981	\$21,718,481	\$21,989,962	\$22,264,837	\$22,543,147	\$22,824,936	\$23,110,248
Assumption Explanation: State Aid is FY20's amount and then increases 1.25% over the next 5 years										
Please Note:										

= shaded areas are variables, not shaded areas are fixed constants