

	TOWN OF MANSFIELD 5 YEAR BUDGET PLAN					AS OF 12/23/19				
<i>Moderate Assumptions</i>										
	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24	FY25
Revenue Sources and Uses	ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED
Previous Year's Levy Limit	\$52,738,491	\$55,239,819	\$57,775,644	\$60,178,592	\$62,753,738	\$65,023,962	\$67,449,562	\$69,955,801	\$72,545,196	\$75,220,339
2.5% Increase	\$1,318,462	\$1,380,995	\$1,444,391	\$1,504,465	\$1,568,843	\$1,625,600	\$1,686,239	\$1,748,895	\$1,813,630	\$1,880,508
New Growth	\$1,182,866	\$1,154,830	\$958,557	\$1,070,681	\$701,381	\$800,000	\$820,000	\$840,500	\$861,513	\$883,050
<b>Levy Limit</b>	\$55,239,819	\$57,775,644	\$60,178,592	\$62,753,738	\$65,023,962	\$67,449,562	\$69,955,801	\$72,545,196	\$75,220,339	\$77,983,897
Levy Limit	\$55,239,819	\$57,775,644	\$60,178,592	\$62,753,738	\$65,023,962	\$67,449,562	\$69,955,801	\$72,545,196	\$75,220,339	\$77,983,897
Debt Exclusions	\$358,027	\$282,084	(\$8,893)	\$658,605	\$2,083,380	\$2,070,169	\$2,064,905	\$2,053,205	\$2,040,030	\$2,030,130
<b>Maximum Allowable Levy</b>	\$55,597,846	\$58,057,728	\$60,169,699	\$63,412,343	\$67,107,342	\$69,519,731	\$72,020,706	\$74,598,401	\$77,260,369	\$80,014,027
<b>State Aid</b>										
Cherry Sheet Receipts	\$20,686,730	\$21,134,381	\$21,261,038	\$21,522,981	\$21,718,481	\$21,935,666	\$22,155,022	\$22,376,573	\$22,600,338	\$22,826,342
MSBA Payments	\$1,690,372	\$1,690,372	\$1,690,376	\$1,337,687	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total State Aid</b>	\$22,377,102	\$22,824,753	\$22,951,414	\$22,860,668	\$21,718,481	\$21,935,666	\$22,155,022	\$22,376,573	\$22,600,338	\$22,826,342
<b>Local Receipts</b>										
Motor Vehicle Excise	\$3,487,824	\$3,712,350	\$3,645,366	\$3,706,233	\$3,700,000	\$3,811,000	\$3,925,330	\$4,043,090	\$4,164,383	\$4,289,314
Other Excise	\$677,292	\$799,186	\$757,439	\$801,274	\$861,807	\$887,661	\$914,291	\$941,720	\$969,971	\$999,071
Penalties & Interest	\$190,518	\$200,040	\$189,725	\$187,705	\$185,000	\$190,550	\$196,267	\$202,154	\$208,219	\$214,466
PILOT	\$485,422	\$654,060	\$655,625	\$715,117	\$704,478	\$750,030	\$772,531	\$795,707	\$819,578	\$844,165
Fees	\$1,354,623	\$1,201,104	\$1,347,452	\$1,885,960	\$1,880,000	\$1,926,400	\$1,984,192	\$2,043,718	\$2,105,029	\$2,168,180
Rentals	\$25	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000
Licenses & Permits	\$717,145	\$730,370	\$1,393,185	\$1,108,629	\$1,100,000	\$1,133,000	\$1,166,990	\$1,202,000	\$1,238,060	\$1,275,201
Special Assessments	\$1,317	\$1,317	\$1,317	\$1,317	\$1,315	\$1,315	\$1,315	\$1,315	\$1,315	\$1,315
Fines & Forfeits	\$98,720	\$83,796	\$91,622	\$81,559	\$81,500	\$83,945	\$86,463	\$89,057	\$91,729	\$94,481
Investment Income	\$95,081	\$161,710	\$434,390	\$607,567	\$523,004	\$538,694	\$554,855	\$571,501	\$588,646	\$606,305
Miscellaneous	\$889,719	\$801,373	\$469,735	\$802,204	\$513,845	\$529,260	\$545,138	\$561,492	\$578,337	\$595,687
<b>Total Local Receipts</b>	\$7,997,686	\$8,357,306	\$8,997,856	\$9,909,564	\$9,562,949	\$9,863,855	\$10,159,372	\$10,463,753	\$10,777,266	\$11,100,185
<b>Interfund Transfers &amp; Closed Articles</b>	\$712,413	\$961,495	\$1,060,537	\$1,495,572	\$947,306	\$914,870	\$925,693	\$951,670	\$978,426	\$1,005,985
Free Cash Use in Budget	\$750,000	\$500,000	\$400,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Free Cash Use Other	\$361,712	\$134,000	\$202,920	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Free Cash Use for Stabilizations	\$481,340	\$667,641	\$239,712	\$239,870	\$0	\$0	\$0	\$0	\$0	\$0
Free Cash Use in Capital Plan	\$1,258,368	\$1,982,099	\$1,260,470	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Free Cash</b>	\$2,851,420	\$3,283,740	\$2,103,102	\$239,870	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total General Fund Revenue</b>	\$89,536,467	\$93,485,022	\$95,282,608	\$97,918,017	\$99,336,078	\$102,234,122	\$105,260,793	\$108,390,397	\$111,616,399	\$114,946,539
<b>General Fund Expenditures</b>										
General Government	\$2,919,216	\$3,109,746	\$3,271,387	\$4,609,465	\$4,054,391	\$4,844,207	\$4,989,533	\$5,139,219	\$5,293,396	\$5,452,198
Public Safety	\$9,480,163	\$9,968,662	\$10,173,499	\$11,183,620	\$11,246,117	\$11,710,397	\$12,061,709	\$12,423,560	\$12,796,267	\$13,180,155
Education	\$46,118,595	\$48,182,570	\$50,152,476	\$52,225,961	\$52,761,713	\$55,204,013	\$56,860,133	\$58,565,937	\$60,322,916	\$62,132,603
Public Works	\$4,751,482	\$5,150,017	\$5,128,830	\$5,211,426	\$5,030,756	\$5,334,608	\$5,494,646	\$5,659,486	\$5,829,270	\$6,004,148
Human Services	\$792,818	\$744,730	\$729,012	\$642,656	\$857,495	\$861,530	\$887,376	\$913,997	\$941,417	\$969,660
Culture & Recreation	\$792,770	\$831,067	\$1,088,524	\$984,680	\$1,082,684	\$1,122,642	\$1,156,321	\$1,191,011	\$1,226,741	\$1,263,543
Debt Service	\$3,198,975	\$3,093,928	\$4,452,240	\$3,137,271	\$3,926,981	\$4,228,924	\$4,260,839	\$4,183,856	\$4,054,293	\$3,990,063
Cherry Sheet Assessments	\$2,014,796	\$1,863,083	\$1,946,696	\$2,066,811	\$2,175,755	\$2,175,755	\$2,241,028	\$2,308,258	\$2,377,506	\$2,448,831
Insurance	\$774,324	\$843,595	\$1,048,600	\$806,383	\$901,280	\$918,526	\$946,082	\$974,464	\$1,003,698	\$1,033,809
Employee Benefits	\$13,305,255	\$14,597,226	\$14,879,152	\$15,920,578	\$16,519,565	\$17,112,092	\$17,625,455	\$18,154,218	\$18,698,845	\$19,259,810
Miscellaneous	\$5,015	\$5,047	\$5,321	\$4,237	\$4,343	\$4,474	\$4,608	\$4,746	\$4,889	\$5,036
Transfers Out	\$960,920	\$1,231,034	\$1,147,552	\$639,870	\$400,000	\$400,000	\$412,000	\$424,360	\$437,091	\$450,204
Overlay	\$504,514	\$495,844	\$461,301	\$451,882	\$366,458	\$385,316	\$396,875	\$408,782	\$421,045	\$433,677
<b>Total General Fund Expenditures</b>	\$85,618,842	\$90,116,549	\$94,484,590	\$97,884,840	\$99,327,538	\$104,302,484	\$107,336,606	\$110,351,896	\$113,407,374	\$116,623,736
Encumbrances carried from last yr	(\$4,554,259)	(\$5,559,170)	(\$5,658,697)	(\$6,676,635)	(\$8,353,418)	(\$8,353,418)	(\$8,353,418)	(\$8,353,418)	(\$8,353,418)	(\$8,353,418)
Encumbrances carried into next yr	\$5,559,170	\$5,658,697	\$6,676,635	\$8,353,418	\$8,353,418	\$8,353,418	\$8,353,418	\$8,353,418	\$8,353,418	\$8,353,418
<b>Net Change in Encumbrances</b>	\$1,004,911	\$99,527	\$1,017,938	\$1,676,783	\$0	\$0	\$0	\$0	\$0	\$0
<b>Maximum Allowable Levy not Taxed</b>	(\$361,317)	(\$243,345)	(\$23,081)	(\$1,425)	\$0	\$0	\$0	\$0	\$0	\$0
<b>Actual Budget Surplus/Deficit</b>	\$2,551,397	\$3,025,601	(\$243,001)	(\$1,645,031)	\$8,540	(\$2,068,362)	(\$2,075,812)	(\$1,961,499)	(\$1,790,974)	(\$1,677,197)
<b>Moderate Assumptions</b>										
	ACTUAL	ACTUAL	ACTUAL	BUDGET	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED
New Growth	-6.89%	-2.37%	-17.00%	11.70%	-34.49%	14.06%	2.50%	2.50%	2.50%	2.50%
Cherry Sheet Receipts	0.39%	2.16%	0.60%	1.23%	0.91%	1.00%	1.00%	1.00%	1.00%	1.00%
Local Receipts	2.56%	4.50%	7.66%	10.13%	-3.50%	3.15%	3.00%	3.00%	3.00%	3.00%
Interfund Transfers	2.19%	34.96%	10.30%	41.02%	-36.66%	-3.42%	1.18%	2.81%	2.81%	2.82%
Free Cash Use in Budget	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>Total Revenue</b>	<b>3.12%</b>	<b>4.41%</b>	<b>1.92%</b>	<b>2.77%</b>	<b>1.45%</b>	<b>2.92%</b>	<b>2.96%</b>	<b>9.30%</b>	<b>9.31%</b>	<b>9.31%</b>
General Fund Expenditures	1.99%	5.25%	4.85%	3.60%	1.47%	5.01%	2.91%	2.81%	2.77%	2.84%
<b>Total Expenditures</b>	<b>1.99%</b>	<b>5.25%</b>	<b>4.85%</b>	<b>3.60%</b>	<b>1.47%</b>	<b>5.01%</b>	<b>2.91%</b>	<b>2.81%</b>	<b>2.77%</b>	<b>2.84%</b>
Please Note:	= shaded areas are variables, not shaded areas are fixed constants									