

	TOWN OF MANSFIELD 5 YEAR BUDGET PLAN					AS OF 12/23/19				
<i>Aggressive Assumptions</i>										
	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24	FY25
Revenue Sources and Uses	ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED
Previous Year's Levy Limit	\$52,738,491	\$55,239,819	\$57,775,644	\$60,178,592	\$62,753,738	\$65,023,962	\$67,474,561	\$70,011,175	\$72,636,697	\$75,354,114
2.5% Increase	\$1,318,462	\$1,380,995	\$1,444,391	\$1,504,465	\$1,568,842	\$1,625,599	\$1,686,864	\$1,750,279	\$1,815,917	\$1,883,853
New Growth	\$1,182,866	\$1,154,830	\$958,557	\$1,070,681	\$701,381	\$825,000	\$849,750	\$875,243	\$901,500	\$924,037
Levy Limit	\$55,239,819	\$57,775,644	\$60,178,592	\$62,753,738	\$65,023,962	\$67,474,561	\$70,011,175	\$72,636,697	\$75,354,114	\$78,162,004
Levy Limit	\$55,239,819	\$57,775,644	\$60,178,592	\$62,753,738	\$65,023,962	\$67,474,561	\$70,011,175	\$72,636,697	\$75,354,114	\$78,162,004
Debt Exclusions	\$358,027	\$282,084	(\$8,893)	\$658,605	\$2,083,380	\$2,070,169	\$2,064,905	\$2,053,205	\$2,040,030	\$2,030,130
Maximum Allowable Levy	\$55,597,846	\$58,057,728	\$60,169,699	\$63,412,343	\$67,107,342	\$69,544,730	\$72,076,080	\$74,689,902	\$77,394,144	\$80,192,134
State Aid										
Cherry Sheet Receipts	\$20,686,730	\$21,134,381	\$21,261,038	\$21,522,981	\$21,718,481	\$21,989,962	\$22,264,837	\$22,543,147	\$22,824,936	\$23,110,248
MSBA Payments	\$1,690,372	\$1,690,372	\$1,690,376	\$1,337,687	\$0	\$0	\$0	\$0	\$0	\$0
Total State Aid	\$22,377,102	\$22,824,753	\$22,951,414	\$22,860,668	\$21,718,481	\$21,989,962	\$22,264,837	\$22,543,147	\$22,824,936	\$23,110,248
Local Receipts										
Motor Vehicle Excise	\$3,487,824	\$3,712,350	\$3,645,366	\$3,706,233	\$3,700,000	\$3,848,000	\$4,001,920	\$4,161,997	\$4,328,477	\$4,501,616
Other Excise	\$677,292	\$799,186	\$757,439	\$801,274	\$861,807	\$896,279	\$932,130	\$969,416	\$1,008,192	\$1,048,520
Penalties & Interest	\$190,518	\$200,040	\$189,725	\$187,705	\$185,000	\$192,400	\$200,096	\$208,100	\$216,424	\$225,081
PILOT	\$485,422	\$654,060	\$655,625	\$715,117	\$704,478	\$750,030	\$780,031	\$811,232	\$843,682	\$877,429
Fees	\$1,354,623	\$1,201,104	\$1,347,452	\$1,885,960	\$1,880,000	\$1,955,200	\$2,033,408	\$2,114,744	\$2,199,334	\$2,287,307
Rentals	\$25	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000
Licenses & Permits	\$717,145	\$730,370	\$1,393,185	\$1,108,629	\$1,100,000	\$1,144,000	\$1,189,760	\$1,237,350	\$1,286,844	\$1,338,318
Special Assessments	\$1,317	\$1,317	\$1,317	\$1,317	\$1,315	\$1,315	\$1,315	\$1,315	\$1,315	\$1,315
Fines & Forfeits	\$98,720	\$83,796	\$91,622	\$81,559	\$81,500	\$84,760	\$88,150	\$91,676	\$95,343	\$99,157
Investment Income	\$95,081	\$161,710	\$434,390	\$607,567	\$523,004	\$543,924	\$565,681	\$588,308	\$611,841	\$636,314
Miscellaneous	\$889,719	\$801,373	\$469,735	\$802,204	\$513,845	\$534,399	\$555,775	\$578,006	\$601,126	\$625,171
Total Local Receipts	\$7,997,686	\$8,357,306	\$8,997,856	\$9,909,564	\$9,562,949	\$9,962,307	\$10,360,267	\$10,774,145	\$11,204,578	\$11,652,229
Interfund Transfers & Closed Articles	\$712,413	\$961,495	\$1,060,537	\$1,495,572	\$947,306	\$1,066,568	\$1,095,290	\$1,140,564	\$1,188,103	\$1,238,018
Free Cash Use in Budget	\$750,000	\$500,000	\$400,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Free Cash Use Other	\$361,712	\$134,000	\$202,920	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Free Cash Use for Stabilizations	\$481,340	\$667,641	\$239,712	\$239,870	\$0	\$0	\$0	\$0	\$0	\$0
Free Cash Use in Capital Plan	\$1,258,368	\$1,982,099	\$1,260,470	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Free Cash	\$2,851,420	\$3,283,740	\$2,103,102	\$239,870	\$0	\$0	\$0	\$0	\$0	\$0
Total General Fund Revenue	\$89,536,467	\$93,485,022	\$95,282,608	\$97,918,017	\$99,336,078	\$102,563,567	\$105,796,473	\$109,147,758	\$112,611,761	\$116,192,628
General Fund Expenditures										
General Government	\$2,919,216	\$3,109,746	\$3,271,387	\$4,609,465	\$4,054,391	\$4,844,207	\$4,941,091	\$5,039,913	\$5,140,711	\$5,243,525
Public Safety	\$9,480,163	\$9,968,662	\$10,173,499	\$11,183,620	\$11,246,117	\$11,710,397	\$11,944,605	\$12,183,497	\$12,427,167	\$12,675,710
Education	\$46,118,595	\$48,182,570	\$50,152,476	\$52,225,961	\$52,761,713	\$55,204,013	\$56,308,093	\$57,434,255	\$58,582,940	\$59,754,599
Public Works	\$4,751,482	\$5,150,017	\$5,128,830	\$5,211,426	\$5,030,756	\$5,334,608	\$5,441,300	\$5,550,126	\$5,661,129	\$5,774,351
Human Services	\$792,818	\$744,730	\$729,012	\$642,656	\$857,495	\$861,530	\$878,761	\$896,336	\$914,263	\$932,548
Culture & Recreation	\$792,770	\$831,067	\$1,088,524	\$984,680	\$1,082,684	\$1,122,642	\$1,145,095	\$1,167,997	\$1,191,357	\$1,215,184
Debt Service	\$3,198,975	\$3,093,928	\$4,452,240	\$3,137,271	\$3,926,982	\$4,228,924	\$4,260,839	\$4,183,856	\$4,054,293	\$3,990,063
Cherry Sheet Assessments	\$2,014,796	\$1,863,083	\$1,946,696	\$2,066,811	\$2,175,755	\$2,175,755	\$2,219,270	\$2,263,656	\$2,308,929	\$2,355,107
Insurance	\$774,324	\$843,595	\$1,048,600	\$806,383	\$901,280	\$918,526	\$936,897	\$955,634	\$974,747	\$994,242
Employee Benefits	\$13,305,255	\$14,597,226	\$14,879,152	\$15,920,578	\$16,519,564	\$17,112,092	\$17,454,334	\$17,803,421	\$18,159,489	\$18,522,679
Miscellaneous	\$5,015	\$5,047	\$5,321	\$4,237	\$4,343	\$4,474	\$4,563	\$4,655	\$4,748	\$4,843
Transfers Out	\$960,920	\$1,231,034	\$1,147,552	\$639,870	\$400,000	\$400,000	\$408,000	\$416,160	\$424,483	\$432,973
Overlay	\$504,514	\$495,844	\$461,301	\$451,882	\$366,458	\$385,316	\$393,022	\$400,883	\$408,900	\$417,078
Total General Fund Expenditures	\$85,618,842	\$90,116,549	\$94,484,590	\$97,884,840	\$99,327,538	\$104,302,484	\$106,335,870	\$108,300,388	\$110,253,155	\$112,312,902
Encumbrances carried from last yr	(\$4,554,259)	(\$5,559,170)	(\$5,658,697)	(\$6,676,635)	(\$8,353,418)	(\$8,353,418)	(\$8,353,418)	(\$8,353,418)	(\$8,353,418)	(\$8,353,418)
Encumbrances carried into next yr	\$5,559,170	\$5,658,697	\$6,676,635	\$8,353,418	\$8,353,418	\$8,353,418	\$8,353,418	\$8,353,418	\$8,353,418	\$8,353,418
Net Change in Encumbrances	\$1,004,911	\$99,527	\$1,017,938	\$1,676,783	\$0	\$0	\$0	\$0	\$0	\$0
Maximum Allowable Levy not Taxed	(\$361,317)	(\$243,345)	(\$23,081)	(\$1,425)	\$0	\$0	\$0	\$0	\$0	\$0
Actual Budget Surplus/Deficit	\$2,551,397	\$3,025,601	(\$243,001)	(\$1,645,031)	\$8,540	(\$1,738,917)	(\$539,397)	\$847,370	\$2,358,606	\$3,879,726
Aggressive Assumptions										
	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24	FY25
	ACTUAL	ACTUAL	ACTUAL	BUDGET	BUDGET	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED
New Growth	-6.89%	-2.37%	-17.00%	11.70%	-34.49%	17.63%	3.00%	3.00%	3.00%	2.50%
Cherry Sheet Receipts	0.39%	2.16%	0.60%	1.23%	0.91%	1.25%	1.25%	1.25%	1.25%	1.25%
Local Receipts	2.56%	4.50%	7.66%	10.13%	-3.50%	4.18%	3.99%	3.99%	4.00%	4.00%
Interfund Transfers	2.19%	34.96%	10.30%	41.02%	-36.66%	12.59%	2.69%	4.13%	4.17%	4.20%
Free Cash Use in Budget	0.90%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total Revenue	3.12%	4.41%	1.92%	2.77%	1.45%	3.25%	3.15%	3.17%	3.17%	3.18%
General Fund Expenditures	1.99%	5.25%	4.85%	3.60%	1.47%	5.01%	1.95%	1.85%	1.80%	1.87%
Total Expenditures	1.99%	5.25%	4.85%	3.60%	1.47%	5.01%	1.95%	1.85%	1.80%	1.87%
Please Note:	= shaded areas are variables, not shaded areas are fixed constants									