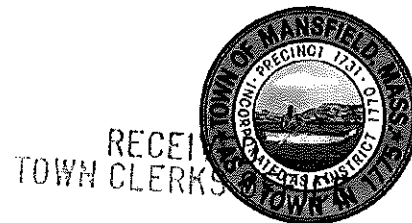


Town of Mansfield

6 Park Row, Mansfield, Massachusetts 02048

Finance Committee



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MANSFIELD
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Meeting Minutes 8.17.2023

Present: Ms. Sara Walsh, Chair, Mr. Scott Feely, Vice Chair, Ms. Greta Thurston, Clerk, Mr. Walter Wilk, Mr. Jack Cooney, and Ms. Melinda Tarsi.

Absent: Mr. Michael Flaherty

Guest: Mr. Barry LaCasse, Assistant Town Manager

Minutes: Sharon Varricchione

1. **Call the Meeting to order:** Ms. Sara Walsh, Chair, called the meeting to order at 7:00pm.
2. **Approval of Minutes: 5/31/23 and 6/15/23**
3. **Motion:** To adopt the meeting minutes **5/31/23 and 6/15/23**
Passes: 5:0 (Feely/Thurston)
4. **FY23 Year End Results:**
Mr. LaCasse gave updates on the following:

Local Receipts: \$2.829 Million Dollars represented the money we collected from the local receipts above budget. This is a good thing as we always want to be positive. He also stated that we projected conservatively and that they did that for a reason as we always want to have free cash and to have consistent free cash which the bond rating agency looks for.

Motor Vehicle Excise Tax: came in \$341,000 above budget which typically indicates the strength of the economy as people are buying automobiles.

Earning On Investments: was one of the best performers of the local receipts which came in around \$635,000 above budget which is primarily due to the rate of return the treasurer collector is receiving on monies held by the Town General Fund Revenue.

Gen Fund Other Revenue: came in around \$931,000 above budget. He then spoke about some of the highlights that contributed to that number. Medicaid reimbursements came in for \$92,000, Auction Items for \$60,000, the Other category for \$505,000 which included the Opioid money that we are getting on an annual basis and finally there was the Host Community Agreement money that came in from ReLeaf our marijuana dispensary which came in around \$275,000.

Ambulance Revenue: came in around \$342,000 above budget. During Covid Ambulance Revenue suffered as residents were not taking ambulances to the hospital and now this is an indication that this is coming back which is good however, you never want to see that many rescue transports.

State Revenue: came in around \$683,000 above budget and that is primarily because the hotel, meals and cannabis tax monies we received were above budget. Hotel came in at \$357,000 and meals \$161,000 and \$164,000 in cannabis which is always good to see and indicative of a recovering economy.

Mr. Feely asked how the trajectory looked. Mr. LaCasse said he will share the three-year comparison during the next meeting and you will be able to see that upswing trajectory.

General Government:

Mr. LaCasse said the General Fund is \$107 Million which was approved from the last Town Meeting. The revised budget was approved at the Town Meeting plus other moneys that were introduced to the General Fund through

7. Survey Planning:

Ms. Tarsi shared a survey draft link with the committee for everyone to review. She included a question about the utilization of different Town services in case that's a potential impact on how folks might view financial decisions. Ms. Tarsi used a couple of questions from Whitman, one of them regarding an override, she included a question about how to increase revenues and decrease costs and a question about balancing the budget, folks preferred and least preferred method to balance it. She added a few demographic questions and asked for any suggestions. The Committee also discussed getting this ready for the Special Town Meeting for this Fall. Ms. Walsh said they have time and she will share with the other Departments to see if they have any other questions to add. Ms. Tarsi will also run this through her intuitional review board now so they are ready for the Fall. Ms. Walsh thanked her so much for doing this.

8. Committee Updates:

- Mr. Feely mentioned that he's been getting school committee updates and that he had nothing on CIP.
- Ms. Thurston said they should divvy up the goals during the next meeting when everyone is present.
- Ms. Walsh said the Budget Sub Committee will be starting up in a couple weeks and there will be a Tri Board Meeting at the end of September.
- Ms. Thurston stated that September or October would be the next Audit meeting.
- Mr. Feely talked about the new COA building assessment and the funding. It was a great presentation and Ms. Walsh will try to get them to come present to them in September or October.
- Ms. Walsh said the Schools completed their building assessment and the presentation was good and she will share it. Mr. Feely talked about prioritization in general, as all these items will be coming up. We have to maintain our buildings, build new buildings and fix the fields and more.

Items not known in 48 hours:

None

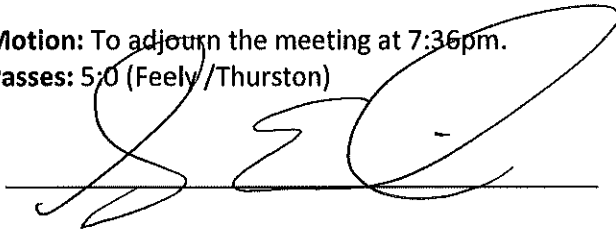
9. Finance Committee Member Comments:

Ms. Thurston said thank you to Ms. Tarsi for doing the survey.

10. Adjournment:

Motion: To adjourn the meeting at 7:36pm.

Passes: 5;0 (Feely/Thurston)

A large, stylized handwritten signature in black ink, written over a horizontal line. The signature is cursive and appears to be the name of the person who moved the adjournment.

9/21/23
Date